Board of Trustees Meeting
Marshall Student Center Ballroom
Official Minutes
December 3, 2009

Chair Rhea Law convened the regular meeting of the University Of South Florida Board Of Trustees in the Phyllis P. Marshall Student Center, USF Tampa Campus, Tampa, FL at 12:30 p.m.

Athletics Director Mr. Doug Woolard announced that USF football team has the opportunity to play in their 5th straight bowl game which means the team has qualified for a bowl each year USF has been in a BCS conference. The bulls are the only school since 1998, to join a BCS member conference and make a bowl appearance every year.

Mr. Woolard stated that USF needs to provide the best partnership possible for our entire student athletes both academically and athletically. Mr. Woolard announced that USF and Apple Inc. will simultaneously be submitting a press release early next week describing a unique educational partnership which will provide cutting edge computer and learning assistance to every USF student athlete. Each of USF 460 student athletes will have access to a 13” apple macbook pro computer each semester with the intention to create an anywhere / anytime learning environment. The laptops will give each student athlete an opportunity to work on course assignments and view academic materials at any time and in any location allowing them to be academically successful with fewer obstacles. The technology will also be used as a method for community outreach and to market and promote the athletic department and USF. This is the first university athletic program to develop such a program and is the first time Apple has been associated with any athletic program in America.

Mr. Woolard stated that the initiative was made possible by the support of Apple Inc. and the nana academic enhancement fund as well as financial support from USF Bulls Club annual auction and a grant from the Verizon Foundation. Mr. Woolard introduced Mr. Michael Hageloh from Apple who has been instrumental in the success of the partnership.

Mr. Hageloh thanked everyone involved in the partnership.

President Genshaft expressed her excitement and pride sitting on the NCAA Executive Committee and working towards helping student athletes. President Genshaft thanked the Athletics Director Doug Woolard, Provost Ralph Wilcox and Vice President for Information Technology, Michael Pearce on their efforts and collaborations with Apple Computer Inc.

President Genshaft called the roll of with the following Trustees present:

Trustee Arnold – Did not attend (receiving an award for Collier Arnold)
Trustee Laurence Branch
Trustee Margarita Cancio
Trustee Gene Engle
Trustee Sonja Garcia
Vice President for Research and Innovation Karen Holbrook had a special announcement from the office of Patents and Licensing. A drug created and patented by a team of USF Researchers is at the center of a major deal between global pharmaceutical company AstraZeneca PLC and Targacept, Inc., potentially earning USF its most lucrative patent royalties to date. The drug, TC-5214, is the invention of USF Researchers Paul Sanberg and Douglas Shytle, retired USF psychiatry professor Archie Silver and former student Mary Newman. AstraZeneca and Targacept announced a collaboration and license agreement for the global development and commercialization of TC-5214 as it enters its final stages of testing. TC5214 is viewed as a promising alternative to antidepressants currently on the market, about half of which do not work for people who suffer from depressions. Earlier studies have found; TC-5214 more effective for those who have not been helped by commonly used drugs, and with fewer side effects. Under the agreement, AstraZeneca will make an upfront payment to Targacept of $200 million upon effectiveness and up to an additional $540 million if specified development, regulatory and first commercial sale milestones achieved.

Vice President Holbrook introduced Valerie McDevitt, USF’s Assistant Vice President for Research who oversees patents and licensing, who has worked very hard for many years to craft the agreement.

Assistant Vice President for Research Valerie McDevitt announced that it is a proud moment for USF and thanked the entire research team and Vice President Holbrook on their efforts. She announced that phase 3 of the agreement will begin in 2010 and will include a clinic trial.

Researcher Dr. Paul Sanberg announced that this is one of the largest neuroscience drug deals. Dr. Sanberg thanked the Board of Trustees, Vice President for USF Health Dr. Steve Klasko and Dr. Karen Holbrook for their support.

Researcher Dr. Douglas Shytle won the Innovation of the Year award. Dr. Shytle thanked Dr. Sanberg, Dr.Holbrook, Assistant Vice President McDevitt and Dr.Klasko for providing the environment to make this deal possible.

**President’s Update**

President Genshaft announced that USF is celebrating the 25th anniversary of the College of Public Health. At the graduation ceremony on December 26, 2009 Sam Bell will receive an Honorary Degree from USF. The President announced that more students are graduating in Fall 2009.
New Business – Action Items

Chair Law asked UFF President Sherman Dorm if he had any comments on the consent agenda.

UFF President Sherman Dorn commented on the draft financial report. At the end of the 2007-2008 fiscal year, USF had approximately $240 million in net unreserved assets. The operating budget was approximately $930 million. Dr. Dorn commented that he expected the numbers to go down. Dr. Dorn congratulated USF CFO James Hyatt and staff.

Dr. Dorn commented that staff members are the lowest paid at USF. Faculty members and researchers depend on the support of their staff members. The only raises that staff members have received, has come through legislative appropriations. Dr. Dorn hopes that in the future the Board of Trustees can implement base salaries in university revenues.

Chair Law asked for a motion to approve FL 101 – Approval of Minute September 10, 2009 and October 27, 2009. It was seconded and FL 101 was approved.

Chair Law asked Trustee Sembler if there were any comments on the ACE Workgroup items. Trustee Sembler stated that the items have been discussed and approved by the ACE Workgroup and recommends approval by the Board.

Chair Law stated that the Finance and Audit workgroup has reviewed all items and recommends approval by the Board.

FL 102 – Approval of implementation of a BA/BS in Advertising in the USF College of Business (Consent Agenda)
FL 103 – Approval of submission to BOG of a proposal for a PhD in Economics in the USF College of Arts and Sciences (Consent Agenda)
FL 104 – Approval of establishment of a Master of Arts in Global Sustainability (M.A.) (Consent Agenda)
FL 105 – Approval to modify the approved 2009 USF St. Petersburg Campus Master Plan update to include the proposed Multi-purpose Student Center and conversion of the existing Campus Activities Center to a Student Services Facility (Consent Agenda)
FL 106 – Approval of Change in Site Concept leading to a Campus Master Plan Amendment for USF Polytechnic (Consent Agenda)
FL 107 – Approval to authorize USFSP Interim Regional Chancellor to secure the necessary approvals to change the building name from the Florida Center for Teachers to the Peter Rudy Wallace Florida Center for Teachers (Consent Agenda)
FL 108 – Approval of the USF St. Petersburg Nomination of the Dean of the College of Business for Tenure as a Condition of Employment (Consent Agenda)
FL 109 – Approval and adoption of new USF Regulation 3.029, Textbook Adoption and Affordability (Consent Agenda)
FL 110 – Approval of Local Fees (Consent Agenda)
   a. Activity & Service (A&S), Student Health, and Athletic Fee Increases
      1. USF Tampa
      2. USF St. Petersburg
3. USF Polytechnic

b. Material & Supply Fees
   1. USF Tampa
   2. USF St. Petersburg
   3. USF Sarasota-Manatee

c. Facilities & Equipment Fees - USF Sarasota-Manatee

**FL 111** – Approval of Facilities & Equipment Fees *(Consent Agenda)*
   a. USF Tampa
   b. USF St. Petersburg

**FL 112** – Approval of 2009-10 DSO/CU Annual Financial Plans *(Consent Agenda)*
   a. USF Foundation, Inc.
   b. USF Alumni Association, Inc.
   c. USF Research Foundation, Inc.
   d. Sun Dome, Inc.

**FL 113** – Approval of Athletic District/Sports Complex Financing Proposal *(Consent Agenda)*

**FL 114** – Repeal of USF Regulation 9.018, USF Health Sciences Center Self-Insurance Program *(Consent Agenda)*

Chair Law requested a motion to approve the Consent Agenda. It was seconded and FL 102 – 114 were approved.

**Informational items**

Chair Rhea Law announced that a report of her analysis on the Presidential Evaluation was included in the hand outs.

The President’s Self Evaluation was also included in the handouts.

Chair Law announced that USF has surpassed the $30 million fundraising goal of last year. Chair Law commented on the outstanding leadership that President Genshaft has displayed.

Chair Law announced that Vice Chair John Ramil will meet and review the 2008-2009 President’s Evaluation with the Compensation Committee and report at the next Board of Trustees meeting. The Board will proceed forward at that time.

Chair Law commented on one of the topics at December 3, 2009 USF System retreat. One of the topics discussed was: “What is a University System”

- How does it work?
- How do we deal with it from a state perspective
- From a Board of Governor’s perspective
- From the legislative perspective
- From an internal perspective - faculty staff and administrators.
Chair Law commented that it was suggested that President Genshaft organize and develop a communication plan in order to explain the university system.

Chair Law asked Provost Ralph Wilcox to present The Board of Governor’s Annual Report and work plan for USF System and for each of the individual campuses.

Chair Law announced that the board will vote on The Board of Governor’s Annual Report and Work Plan at the December 16, 2009 BOT conference call meeting.

Provost Wilcox extended his appreciation and thanks to Mr. Michael Hagelow and the staff at Apple Computer Inc. for their collaborations. Provost Wilcox thanked Athletic Director Doug Woolard for his continued support and commitment to student athletes.

Provost Wilcox also congratulated researchers Dr. Paul Sanberg, Dr. Douglas Shytle, Professor Archie Silver and Mary Newman on their accomplishment.

Provost Wilcox presented a series of reports mandated by the Florida Board of Governors. In November 2009 the Board of Governor’s approved Regulations 2.002 which requires all member institutions to submit Annual reports and work plans by December 18, 2009. USF has requested to submit 5 work plans. A system wide plan and both a report and plan from each of USF’s member campuses and/or institutions.

Provost Wilcox reported that it’s a two step process. The Annual Report from the 2008 academic year will be submitted in December and the work plan will be submitted by the end of May 2010.

Chair Law announced that Trustee’s Sonja Garcia, Robert Soran and Kiran Patel terms will end in January 6, 2010. The Trustees were recognized and received a plaque for their years of service on the USF Board of Trustees.

Trustee Garcia commented that USF has been an entity in her life that provided forward momentum and innovation. Trustee Garcia was a member of the Athletic Council Board that brought sports to USF and has been affiliated with USF for 43 years. Trustee Garcia thanked everyone.

Trustee Patel stated that it was a privilege to be part of USF Board of Trustees and was especially happy to be in attendance for the special announcements in regards to the USF Patents and Licensing and the agreement. He thanked everyone.

Trustee Soran stated that his term on the Board of Trustees has been an unbelievable experience. Trustee Soran added that he has been associated with several great companies, but none as wonderful as USF Board of Trustees. Trustee Soran stated that the Board has made a difference in several lives and that the staff and leadership at USF are spectacular. Trustee Soran thanked everyone.
President Judy Genshaft presented the Board of Trustee members with hand painted green and gold eggs as a Holiday Gift.

Having no further items, Chair Law adjourned the USF Board of Trustees meeting at 2:00 p.m.

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Rhea F. Law, Chair                      Judy Genshaft, Corporate Secretary