Chairman Beard called the meeting to order at 3:05 p.m. He noted that we had a quorum and a full agenda with a lot of numbers. He encouraged questions. President Genshaft announced that Speaker Allan Bense will be visiting at 4:30pm.

**Fiscal Workgroup Items:**

I. **10 Year Enrollment Plan**

Dr. Carlucci introduced the first agenda item - BOG request for update to the 10 year enrollment plan. This is due to the BOG on June 23, and will be addressed at the BOG meeting in July. Our 10 year enrollment plan is the measure by which the BOG judges our construction. All campuses worked on the request. Dr. Wilcox will explained the details of the request. Dr. Carlucci handed out a chart – BOG degree productivity. We need to meet growth anticipated by BOG - impacts 10% of our base budget (that is the funding for performance). We want to enhance diversity of our students to meet #5 – educated citizenry/workforce. Targeted Programs: 1) Critical Needs: Education; 2) Critical needs: Health Profession; 3) Economic Development: Emerging Technologies. We are projecting some growth which will keep us ahead of the curve. Proportion of degrees for USF in the SUS would remain constant - approximately 13% of total. Trustee Law asked does maintaining this proportion keep with our strategic plan. Dr. Carlucci responded we have competing priorities - BOG/SUS target and our Strategic Plan. Our plan provides greater graduate enrollment. Dr. Wilcox distributed a comparison of peer and aspirational profiles. Peer profiles for USF shows what undergrad/grad ratio will look like, where we are going. Our regional campuses may want to look at other systems with campuses - i.e., UNC and University of Houston have separately accredited campuses with separate missions. Two drivers to enrollment plan: external – BOG; and internal - USF Strategic Plan. Trustee Arnold commented that accountability and performance report has become our new strategic plan. Performance report is the baseline going forward not 5-year plan. Dr. Wilcox will make sure all trustees have the performance report electronically. Dr. Carlucci presented the USF total FTE, Baseline vs. Plan graph. Baseline is the last report submitted (last June) to BOG/DCU; plan is what we are including now (does not include MDs). 2003-04 is an actual. Colleges provided
updates/projections from baseline enrollment for the 10 year period. Enrollment plan is a new format. We have program and level detail. If approved, we will convert FTE to headcount and degrees. USF: 2/1 headcount to FTE conversion. UF: 1.4/1 headcount to FTE conversion. We would like to get to 1.6/1 which would be a 78,000 student university. Dr. Wilcox noted the enrollment plan brings us to 26% graduate students for Tampa and HSC. Dr. Michaels noted Lakeland lower level drops from 624.3 in 2003/04 to 483.8 in 2004/05 - this may be the old plan. Dr. Wilcox replied that we will look at this. Dr. Carlucci stated we need a base to justify our capital construction plan. We can adjust downward, but cannot adjust upward.

A motion was made to approve the Enrollment Plan. The motion was seconded and approved.

II. 2005-06 Legislative Budget
Dr. Carlucci reported we have to submit our top budget issues in the categories provided. Similar to last year’s request. #4 (Enhance Student Academic Persistence and Success) is new to fund tracking system. Our request includes expanding graduate enrollment - our request gets us to the average of UF and FSU. Our request is due June 11. Trustee Duncan commented that St. Pete was conservative ($800K) but Sarasota was requesting much more than all other regional campuses ($2.5M). She asked what is our strategy – this should be communicate the same to all regional campuses.

Trustee Arnold made a motion for approval of the 2005-06 Legislative Budget. Trustee Law seconded the motion. The motion passed.

III. Five Year Capital Improvement Plan (2005-06/2009-10) includes Facilities Challenge Grants Projects
Chancellor’s request for our plan is due August 2 to Chancellor and DCU. Chancellor has same goals as last year. Dr. Carlucci presented the lists for all campuses. We are requesting $78M in year 1.

Trustee Arnold made motion for approval of the Five Year Capital Improvement Plan. Trustee Duncan seconded the motion. The motion passed. The Courtelis list will be revised. Trustee Duncan wants to add something for St. Pete. Courtelis list approved with modification.

IV. 2005-2006 Fixed Capital Outlay Projects that Require Legislative approval:
a. Approval to Sell Bonds
b. Approval of Projects to be financed and constructed by DSOs of the University
c. Requiring Authorization and General Revenue Funds to Operate and Maintain
d. Revision to previous appropriations

Dr. Carlucci presented the 2005-2006 Fixed Capital Outlay Projects that Require Legislative approval. Revision/changes in previous appropriations is the re-appropriation of funds for St. Pete that expire.

Trustee Duncan made a motion to approve the Fixed Capital Outlay Projects that require Legislative approval. Trustee Burton seconded the motion. The motion passed.
V. Discretionary Tuition Authority
Dr. Carlucci presented data on issue of discretionary tuition increase. Trustee Cancio had previously requested graduate tuition national comparison. Dr. Carlucci presented a chart. UF, FGCU, and FAMU have or will implement discretionary tuition increase. FSU and UCF will not implement. Dean McCormick stated we are below our peers in our region. Graduate students want tuition increase money to go back into presidential fellowships. We cannot compete with some other grad schools. Presidential fellowships will improve our recruitment package. We need to compete as a Research I Institution.

Kelly Browning, president of the graduate student group (GPSC), is not in favor of any tuition increase, but if approved, increase funds should be given back to graduate students/programs to improve quality. Ms. Browning presented profiles on the presidential fellowship recipients overall and highlighted some individuals. Bijal Chhadva commented that non-resident is already above national average and asked what are the funds going to go to. Dr. Patricia Haynie stated that HSC does not want to implement the tuition increase for the medical school. Trustee Burton asked President Genshaft how this improves the university. Dr. Genshaft responded this improves competitive package to attract high quality graduate students to assist with research, publishing, recruiting professors, achievements.

Trustee Arnold made a motion to approve an additional 2% tuition increase for all nonresident (out-of-state) students except medical school and to direct the funds back to graduate student scholarships. Trustee Duncan seconded. The motion was approved.

Executive Committee Action Item:

VI. Special Guest: House Speaker-Designate and Florida State Representative Allan Bense – Discuss Higher Education Issues

Speaker Bense shared some of his views on higher education and education in general including universal Pre-K.

Chairman Beard noted we had a good session this year. Received funding for medical and nursing. Also funding for Sarasota Campus.

Speaker Bense commented the legislature did a good job funding new enrollment. Challenges are: classroom size will need a significant portion of funding in the next year; and universal Pre-K. We are putting a disproportionately larger amount of money into classroom size to the disadvantage of other areas.

Chairman Beard asked how do we get tuition setting authority. Speaker Bense responded that he didn’t know and this would be hard with Bright Futures the only break for middle class.

Trustee Arnold stated the Council of 100 has done a report on Bright Futures and tuition increases.

Having no further business, Chairman Beard adjourned the meeting at 5:18pm.