USF Board of Trustees
December 6, 2007

Issue: Tuition Increase

Proposed action: Approve the following Tuition Increases:

a) 5% Mandated Tuition Increase, Spring 2008
b) 15% Differential Tuition Increase, Fall 2008

Background information:

a) The legislature has approved an increase in the undergraduate resident tuition to $77.39 per credit hour for Spring 2008. We request you approval to implement this change.

b) The legislature has approved the implementation of differential tuition at USF in Fall of 2008. USF can raise undergraduate resident tuition by 30%, a maximum of 15% in any year, less any other legislative authorized tuition increase. Since the legislature has also authorized an annual increase based on the CPI as calculated in December of the prior year the exact amount of the increase will have to be calculated annually. The approval also requires that we implement the change beginning with new freshmen.

In order to make the necessary adjustments to our billing system to accommodate the change and these requirements we want to begin the process now. We suggest that we use the full 15% annual increase to do this and then bring back the final actual number for approval at a Spring meeting.

Strategic Goal(s) Item Supports:

Workgroup Review: Finance & Audit Workgroup
Supporting documentation: Final Version of Tuition Conforming Bill, Differential Tuition Bill
Prepared by: Carl Carlucci