Revenue Generation Proposals to Offset Budget Reductions

New Fees/Charges

1. Implement a Credit Card Convenience Fee: $10 per internet transactions generating an estimated $1,000,000 per year in combined revenue, expense savings
2. Implement a Late Registration Fee when student is cancelled and reinstated. Estimated annual revenue $300,000
3. Implement a Collection Fee: For all student accounts unpaid at the end of the semester, impose a $25 per month collection fee to defray costs of collection. Estimated annual revenue $120,000
4. Implement a reinstatement fee of $100 for reinstatements after the end of the semester. May require formal approval of UBOT.
5. Increase the replacement ID card fee from $10 to $15. This will require formal approval of UBOT. Our $10 fee is one of the lowest among the other SUS institutions.

Change in Business Process

1. Limit Retroactive Refunds to no more than six months after the end of the semester. The anticipated savings from this change are approximately $30,000 annually
2. Implement a Central Terminal Leave Pool for contracts and grants. Appropriately shifts approximately $500,000 in annual terminal leave payouts from E&G/Indirect Funds to contracts and grants. Will require Federal Government approval of program.
3. Enforce a 40 day invoice payment schedule and increase investment earnings.
4. Fully cost Auxiliary recharge centers. Many recharge centers are subsidized with E&G dollars.